**Savings Account Options for consideration on 20.2.25**

These banks/building societies have confirmed they are independent and have no affiliation with another bank for the purposes of the Financial Services Compensation Scheme.

| Bank/Building Society | Account Name | Gross p.a. / AER % | Comments |
|---|---|---|---|
| The Cambridge Building Society | Council Saver | 2.4% | Available to Parish and Town Councils. Interest rates are variable which means they may change interest rates at any time. The account must be opened with a cheque drawn from a UK bank account bearing the name of your Council. The minimum amount required to open the account is £1,000. Manage your account in branch or via post. You can withdraw cleared funds from your account, up to a maximum of twice a month, without giving notice or paying a fee. |
| Hinkley and Rugby Building Society | Local Council 90 Day Notice Deposit | 3.6% | This account is suitable for Parish and Town Councils who are looking for a safe place for their money and are happy to give 90 days' notice in order to withdraw from the account. Interest rates are variable which means they may change interest rates at any time. This account can be opened and managed by post or at any of their branches. It can also be managed by telephone or via H&R Online. Withdrawals can be made subject to a 90 day notice period. |
| The Hampshire Trust Bank | 1 Year SME Fixed Saver (Issue 56) | 4.36% | Our business type will fall under 'Clubs & Associations'. The interest rate is fixed for the duration of the term. The account can be managed via the on-line portal. Funds cannot be withdrawn during the term unless the account is closed. |